

**CITY OF CARDIFF COUNCIL
CYNGOR DINAS CAERDYDD**

AUDIT COMMITTEE: 22 MARCH 2016

DRAFT AUDIT COMMITTEE ANNUAL REPORT 2015/16

AGENDA ITEM: 5.1

Reason for Report

1. The Audit Committee's Terms of Reference requires Members to report to Council on the Committee's findings, conclusions and recommendations concerning the adequacy and effectiveness of the governance, risk management and internal control frameworks.
2. To consider the "draft" Audit Committee's Annual Report for 2015/16.

Background

3. The Council's Constitution requires that all Committees report annually to Council on their activities over the past year.
4. This Committee meets five times every year and receives a wide range of information to meet the responsibilities, as set out in the Committee's Terms of Reference. The Audit Committee Annual Report is prepared based on the evidence presented to the Committee throughout the year. It allows Committee Members the opportunity to provide their views on the key messages considered appropriate to report.
5. The final report is agreed at the June meeting of Committee and the Chair then attends Council to present the report.

Issues

6. Following an update of the Action Plan arising from their latest Self-Assessment exercise, Members were given the opportunity to contribute to the Annual report and to provide any comments they had to the Chair.
7. This draft report has been prepared following a review of meeting agendas and minutes for the past four meetings. The draft can be amended following discussions at the meeting to be held on 22 March. The Chair has decided on the format and has had significant input to the report.
8. Members of the Committee are requested to consider the draft Audit Committee's Annual Report 2015/16 to ensure the report captures the Members' views for the municipal year. See attached Appendix.

Legal Implications

9. There are no legal implications arising directly from the contents of this report.

Financial Implications

10. There are no direct financial implications arising from this report.

Recommendation

11. Members of the Committee consider and contribute to the draft Audit Committee's Annual Report 2015/16.

CHRISTINE SALTER
CORPORATE DIRECTOR RESOURCES

The following Appendix is attached:

Appendix A – Audit Committee Annual Report 2015/16